



PRESS RELEASE

VINCI CONSTRUCTION GRANDS PROJETS, GÉOCÉAN (subsidiary of ENTREPOSE GROUP) and DORIS ENGINEERING announce the total sale of their majority stake in the company VIA MARINA to Felix BOGLIOLO, its founder.

VIA MARINA will continue developing the only patented system of water transportation in large quantities and over long distances by an underwater flexible pipe.

Over the past years, the engineering studies performed by VIA MARINA about its system and about specific projects, have confirmed the viability and the competitiveness of this innovation by proving the possibility of transporting up to several dozens of cubic meters per second, over distances up to several hundred kilometers, with an energy consumption of approx. 0.5kWh per transported cubic meter and at a cost of approx. 0.5USD per cubic meter delivered to destination (total cost, depending on distance and flow, inclusive of CAPEX amortization and OPEX). This system applies to the transportation of fresh water taken at the mouth of a river as well as to the transportation of treated wastewater of large coastal cities for their reuse. In both cases, the largest part of the delivered flows is for agricultural uses, beyond urban, industrial, mining or tourism uses.

During this same period, the preliminary commercial approaches implemented by VIA MARINA have raised many expressions of interest for projects using this system in many countries: Mediterranean, Gulf, Americas, islands in the Caribbean or Indian and Pacific Oceans, ... However, these projects follow the long implementation cycle typical of all infrastructures.

All this past work has also shown that it is necessary, for reaching the Construction stage of such projects, to invest both technically and commercially, a few dozens of millions of Euros.

The implementation of such hydraulic infrastructures mainly for agricultural uses does not form part of the development strategy of VINCI CONSTRUCTION GRANDS PROJETS, GÉOCÉAN and DORIS ENGINEERING. Hence these companies do not wish to finance the investments required by the development of VIA MARINA.

Therefore, these companies have concluded several agreements, allowing Felix BOGLIOLO, to be at the required liberty for finding new investors able to ensure the success of VIA MARINA by pursuing its innovative development.

VIA MARINA will continue to have access, as required, to the expertise of DORIS ENGINEERING in the framework of a technical partnership concluded on this same occasion.

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Courtesy translation: in case of difference, French text shall prevail.